

## Open Anywhere

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**Open Anywhere** – This is a new product (beginning 08/05/22) that allows our customers to open a NEW basic checking account, savings account, and/or CD with First State Bank on their device using our website or the Bfirst Banking App.

“New accounts” refer to a basic relationship option – customers can open a single or joint account and include beneficiaries if desired. This product is for consumer accounts only, but it is available to current customers AND non-customers. Customers may NOT modify existing accounts through this platform.

The current product offerings through this platform include Main Street Rewards Checking (R1), Study B Checking (S2), Personal Checking (P1), Personal Statement Savings (PS), and three CD term options – 12 months, 24 months, and 60 months. These product offerings are subject to change based on customer demand and marketing efforts. In addition to the account itself, customers may choose to add online banking, a debit card, and eStatements.

Like all products at FSB, there are security measures in place to fight fraud. New customers go through an online verification process, answering specific security questions. An additional CIP security step is facial recognition verification. New customers must upload a selfie AND take a picture of their driver’s license. The system runs recognition verification to ensure that both pictures line up and provide confidence that we have a match. In the background, Operations receives a flag to complete a final review. Existing customers are required to enter their current online banking login credentials as verification before opening a new account. Existing customers may open a new account with a NEW customer; and two existing customers may open a joint account as well.

Debit card requests are NOT processed until the account has been successfully funded. This waiting period gives the bank time to perform due diligence on the potential customer. Once CDD is complete and the opening deposit has been received, requested debit cards will be issued and mailed to the customer(s). These debit cards are always mailed in an inactive state. Customers will receive their cards 10-14 days after account opening unless otherwise notified.

Open Anywhere is a new product with a slowly growing rate of utilization. As of November 2024, 1.65% of new checking accounts and 12.5% of new savings accounts were opened online.